



## **2. RETIREMENT INCOME OPTIONS**

**This Course Provides:**

**7 CE Credits Life**

**7 CE Credits A&S (For all Provinces except for Alberta)**

**Quebec (CSF) - (CSF14-03-33682) - 2 PDU General Subjects, 1 PDU Group**

**Savings Plan Brokerage, 1 PDU Insurance of Persons, 1 PDU Group Insurance of Persons.**

In this self-study course, the student will learn about the following:

- The realities of Retirement Planning.
- The six steps of the retirement planning process.
- Some updated facts and figures about retirement and planning.
- The Baby Boomers and why planning for the future is important.
- Retirement planning in the early years – “The Early, Early Years.”
- Government sources of CPP, QPP, OAS and their planning features.
- Registered Retirement Savings Plans, Annuities, LIFs, LRIFs and RRIFs.
- Definition of earned income for retirement purposes.
- The many types of Corporate sponsored retirement plans and limits – IPPs, ESOPs, ESPPs,
- Advantages & disadvantages of various Corporate retirement plans.
- Mutual Funds (Investment Funds) and other Variable contracts.
- Mutual fund maturity benefits, limitations, death benefits, reset options, transfers, deferred sales charges, and management expense ratios.
- Segregated funds and how they work
- Tax-Free Savings Accounts. What they are and how they work.
- Life insurance as retirement funding vehicles such as RCAs, Split Dollar Arrangements and Salary Deferral Arrangements
- Taxation as it pertains to retirement income.