



30. UNDERSTANDING FINANCIAL SERVICES IN CANADA

This Course Provides:

5 CE Credits Life

5 CE Credits A&S

5 CE Credits General (P&C) (All Provinces except Ontario. You'll receive 2 CE Credits RIBO Management

Quebec (CSF) - CSF15-03-33689 - 2 PDU General Subjects, 1 PDU Insurance of Persons 2 PDU Compliance

This course covers:

- The financial services industry in Canada
- The 3 major types and 6 subcategories of financial institutions in Canada
- Chartered banks, Life insurance companies, General insurance companies, Investment Dealers, Credit unions and caisses populaires and Trust companies will be looked at
- The Federal and Provincial Legislation pertaining to each of the financial institutions.
- The various types of consumer protection offered in Canada.
- Assuris, Insurance Bureau of Canada, Property and Casualty Insurance Compensation Corporation, Investment Industry Regulatory Organization of Canada, Canadian Investor Protection Fund, Credit Union Central of Canada, and the Canada Deposit Insurance Corporation (CDIC) will be covered.
- The insurance industry and financial services in Canada. Both Life Insurance companies and General Insurance companies are discussed in detail.
- The Canadian Council of Insurance Regulators (CCIR).
- The history of life insurance in Canada.
- The principles of Life & Accident and Sickness insurance, Insurable interests, transfers of risk in additions to the savings element.
- Insurance company distribution methods referred to as the four channels of distribution.
- How changing times will reshape the future of the financial services industry in Canada.
- The basic role of the Agent/Advisor in financial services
- The various types of Insurance companies.

- The Canadian Life and Health Insurance market.
- Insurance company financial ratings.